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**BUSINESS PROFITS TAX ANNUAL RETURN FORM**

**Nauru Revenue Office**

**1 July 2020** - **30 June 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| **TIN** |  | **Company Name** |  |

|  |  |
| --- | --- |
| **Trading/Business Name** |  |

|  |
| --- |
| Is the company incorporated in Nauru? **Yes** **No**  If **YES**, please tick box if in receipt of foreign income during the year |

**COMPLETE ALL SECTIONS** (Complete and attach Foreign Income Schedule if in receipt of foreign income)

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **GROSS REVENUE Line** | | **$** | | | | | | | | | | |
| Gross sales from trading | *01* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Gross fees from professional / technical / trade services | *02* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Gross Rent from lease of property/other assets | *03* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Gross interest income | *04* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Royalties received | *05* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Other gross business income | *06* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Gain on disposal of business assets | *07* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Reimbursements of amounts recovered which are allowed as a tax deduction (eg, bad debts) | *08* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| **Total Gross Revenue** (*Add lines 01 to 08*) | **A** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| **TRADING ACCOUNT Line** | | **$** | | | | | | | | | | |
| Opening Stock (at cost) - 1 July 2020 | 9 |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| *Add*: Purchases | 10 |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| *Deduct*: Closing Stock (at cost) - 30 June 2021 | 11 |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| **Cost of Goods Sold** *(line 09 + line 10 – line 11)* | **B** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| **Gross Profit** (s*ubtract line* **B** *from line* **A**) | **C** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENSES Line** | | **$** | | | | | | | | | | |
| Salary & wages | *12* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Contractor fees | *13* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Commission paid | *14* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Rent and/ or lease costs | *15* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Motor vehicle expenses | *16* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Repairs & maintenance | *17* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Interest paid | *18* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Royalties paid | *19* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Other business related expenses (*include details below*) | *20* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Depreciation of business assets, including any loss on disposal (*complete depreciation schedule on next page*) | *21* |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| **Total Expenses** (*add lines 12 to 21)* | **D** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |

Other business related expenses

|  |  |  |  |
| --- | --- | --- | --- |
| Item | $ | Item | $ |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |
|  |  | TOTAL (*transfer to line* *20*) |  |

Depreciation Schedule (*attach separate schedule if necessary*)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Asset  Description | WDV  1July 2020  $ | Purchased  during 2020-2021 | | Disposed of  during 2020-2021 | | Dep’n  Rate  % | Dep’n Method | Amount of Dep’n  $ | WDV  30 June 2021  $ |
| Cost  $ | Date | Sale price  $ | Date | S, DV or O\* |
|  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | TOTAL (*transfer to line 21*) | | | |  |  |

\* Straight Line (S) Diminishing Value (DV) Other (O)

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Net Profit (Loss) (*subtract line* **D** *from line* **C**) | **E** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Add net foreign income from Schedule 1 *(if applicable)* | **F** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Deduct any loss carried forward from prior years | **G** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| Taxable Income (Loss) | **H** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |

**Applicable Tax Rates**

|  |  |  |
| --- | --- | --- |
| **Category** | **Status** | **Rate** |
| Category A | Resident company with annual gross revenue $0 - $15,000,000 | 20% |
| Category B | Resident company with annual gross revenue above $15,000,000 | 25% |
| Category C | Resident company controlled by a non-resident person or associate | 25% |
| Category D | Non-resident company conducting business in Nauru through a Permanent Establishment | 25% |

**CALCULATION OF TAX PAYABLE**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| STEP 1 | Multiply amount at line **H** by the applicable tax rate (see above) | **I** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| STEP 2 | Total tax instalments paid during year\* | **J** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| STEP 3 | Foreign tax paid from Schedule 1 | **K** |  |  |  |  |  |  |  |  | **.** | **0** | **0** |
| STEP 4 | Tax payable / overpaid *(Subtract lines* **J** *and* **K** *from line* **I***)* | **L** | **R** |  |  |  |  |  |  |  | **.** | **0** | **0** |

\*Include the quarterly business profits tax instalments only. It does do not include amounts paid for employment and services tax

Circle label **R**, above, if you are entitled to a refund of overpaid tax

**DECLARATION:** I declare that the particulars on this form are true and correct.

Full Name

Signature Date:

……/………/ ……

**IT IS A SERIOUS OFFENCE TO GIVE FALSE INFORMATION TO THE SECRETARY FOR FINANCE**

Please deliver completed return form to the Revenue Office, Civic Centre, AIWO district, or by email to [*nauru.tax@gmail.com*](about:blank)

Cash payments can be made at the Revenue Office, or by TT to:

**Account Name:** TREASURY OPERATING ACCOUNT

**BSB Number:** 633-000

**Account Number:** 1547-63767

**Bank Name**: Bendigo & Adelaide Bank Limited

**Bank Address**: The Bendigo Centre, Bendigo, Victoria – 3559, Australia.

**Swift Code:** BENDAU3BXXX

**Reference description:** TIN/BPT2021

***Office Use Only***

Verified and Entered: Date: / /