Form C (To be used by partnerships and trusts **only**)

BUSINESS PROFITS TAX ANNUAL RETURN FORM
Nauru Revenue Office

1 July 2021 - 30 June 2022

TIN		Taxpayer Name	

Name of Business	

Is the partnership / trust registered in Nauru?   **Yes** ☐   **No** ☐

If **YES**, please tick box if in receipt of foreign income during the year ☐

COMPLETE ALL SECTIONS (*do not include cents*)

GROSS REVENUE	Line	$
Gross sales from trading	01	. 0 0
Gross fees from professional / technical / trade services	02	. 0 0
Gross Rent from lease of property/other assets	03	. 0 0
Gross interest income	04	. 0 0
Royalties received	05	. 0 0
Other gross business income	06	. 0 0
Gain on disposal of business assets	07	. 0 0
Reimbursements of amounts recovered which are allowed as a tax deduction (e.g., bad debts)	08	. 0 0
Total Gross Revenue (*Add lines 01 to 08*)	**A**	. 0 0
TRADING ACCOUNT	Line	$
Opening Stock (at cost) - 1 July 2021	9	. 0 0
Add: Purchases	10	. 0 0
Deduct: Closing Stock (at cost) - 30 June 2022	11	. 0 0
Cost of Goods Sold (*line 09 + line 10 – line 11*)	**B**	. 0 0
Gross Profit (*subtract line **B** from line **A***)	**C**	. 0 0

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EXPENSES	Line	$		
Salary & wages	12		. 0	0
Contractor fees	13		. 0	0
Commission paid	14		. 0	0
Rent and/ or lease costs	15		. 0	0
Motor vehicle expenses	16		. 0	0
Repairs & maintenance	17		. 0	0
Interest paid	18		. 0	0
Royalties paid	19		. 0	0
Other business related expenses (*include details below*)	20		. 0	0
Depreciation of business assets, including any loss on disposal (*complete depreciation schedule on next page*)	21		. 0	0
Total Expenses (*add lines 12 to 21*)	**D**		. 0	0

Other business related expenses

Item	$	Item	$
		TOTAL (*transfer to line 20*)	

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Depreciation Schedule (*attach separate schedule if necessary*)

Asset Description	WDV 1 July 2021 $	Purchased during 2021/2022		Disposed of during 2021/2022		Dep'n Rate %	Dep'n Method* S, DV or O	Amount of Dep'n $	WDV 30 June 2022 $
		Cost $	Date	Sale price $	Date				
					TOTAL (*transfer to line 21*)			

* Straight Line (S) Diminishing Value (DV) Other (O)

Net Profit (Loss) (*subtract line* **D** *from line* **C**)	**E**											.	0	0
Add net foreign income from Schedule 1 *(if applicable)*	**F**											.	0	0
Deduct any loss carried forward from prior years	**G**											.	0	0
Taxable Income (Loss)	**H**											.	0	0
Deduct tax free threshold if applicable*	**Z**											.	0	0
Adjusted Taxable Income	**I**											.	0	0

* The tax free threshold applies **only** to resident partnerships and resident trusts that have Nauruan resident individual partners and beneficiaries. The tax free threshold is $250,000 for *each* partner of the partnership or beneficiary of the trust. The threshold can only be applied to taxable income and cannot be used to create or increase a loss.

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CALCULATION OF TAX PAYABLE

STEP 1	Multiply amount at line **I** by 20%	**J**									•	0	0
STEP 2	Foreign tax paid from Schedule 1	**K**									•	0	0
STEP 3	Total tax instalments paid during year*	**L**									•	0	0
STEP 4	Tax payable / overpaid (*Subtract lines* **K** *and* **L** *from line* **J**)	**M**	**R**								•	0	0

* Include the quarterly business profits tax instalments only. It does do not include amounts paid for employment and services tax.

Circle label **R**, above, if you are entitled to a refund of overpaid tax

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DECLARATION: I declare that the particulars on this form are true and correct.

Full Name

Signature   Date: /   /

IT IS A SERIOUS OFFENCE TO GIVE FALSE INFORMATION TO THE SECRETARY FOR FINANCE

Please deliver completed return form to the Revenue Office, Civic Centre, AIWO district, or by email to nauru.tax@gmail.com

Cash payments can be made at the Revenue Office, or by TT to:

Account Name: TREASURY OPERATING ACCOUNT
BSB Number: 633-000
Account Number: 1547-63767
Bank Name: Bendigo & Adelaide Bank Limited
Bank Address: The Bendigo Centre, Bendigo, Victoria – 3559, Australia.
Swift Code: BENDAU3BXXX
Reference description: TIN/BPT2022

Office Use Only

Verified and Entered: Date: /   /