



SCHEDULE 1

FOREIGN INCOME

NAURU REVENUE OFFICE PERIOD: 1 July 2021 to 30 June 2022

This schedule is to be completed by any resident taxpayer that conducts business outside Nauru at any time in the period 1 July 2021 to 30 June 2022.

TIN		Taxpayer Name	
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Type of Foreign Business	
Name of Foreign Country	

SECTION A- FOREIGN BUSINESS DETAILS	Line	\$										
Assessable gross foreign income	1											. 0 0
Less deductible foreign expenses	2											. 0 0
Net Foreign Business Profit/Loss	3											. 0 0
Less foreign losses <i>(restricted to losses incurred in last 3 years)</i>	4											. 0 0
Assessable net foreign income *	5											. 0 0

*Transfer this amount to label **F** on BPT Annual Return.

SECTION B – FOREIGN TAX CREDIT	Line	\$										
Foreign Tax paid	6											. 0 0
Foreign Tax Credit Allowable *	7											. 0 0

*Transfer this amount to label **K** on the BPT Annual Return. (**Note:** the foreign tax credit allowable is limited to BPT rate applicable to net foreign income above)