$Form \, B \quad \hbox{(To be used by individuals only)}$



BUSINESS PROFITS TAX ANNUAL RETURN FORM

Nauru Revenue Office

1 July 2023- 30 June 2024

TIN		Taxpayer Name							
Trading/Business Name									
	<u>'</u>								
Pleas	e answer the following qu	estions •-							
Q.1 A	re you a sole trader?		YES		NO				
_	f yes, are you a resident	of Nauru							
1	for tax purposes?		YES		NO				
_	f yes, were you in receip income during the year?	_	YES		NO				

COMPLETE ALL SECTIONS (Complete and attach Foreign Income Schedule if in receipt of foreign income)

GROSS REVENUE	Line		\$			
Gross sales from trading	01				0	0
Gross fees from professional / technical / trade services	02				0	0
Gross Rent from lease of property/other assets				•	0	0
Gross interest income					0	0
Royalties received	05			•	0	0
Other gross business income	06				0	0
Gain on disposal of business assets					0	0
Reimbursements of amounts recovered which are allowed as a tax deduction (eg, bad debts)				•	0	0
Total Gross Revenue (Add lines 01 to 08)	A				0	0

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TRADING ACCOUNT			\$								
Opening Stock (at cost) - 1 July 2023	9									0	0
Add: Purchases	10									0	0
Deduct: Closing Stock (at cost) - 30 June 2024	11									0	0
Cost of Goods Sold (line 09 + line 10 – line 11)									•	0	0
Gross Profit (subtract line B from line A)							·		•	0	0

EXPENSES					\$				
Salary & wages	12							0	0
Contractor fees	13							0	0
Commission paid	14							0	0
Rent and/ or lease costs	15							0	0
Motor vehicle expenses	16							0	0
Repairs & maintenance	17							0	0
Interest paid	18							0	0
Royalties paid	19							0	0
Other business related expenses (include details below)	20							0	0
Depreciation of business assets, including any loss on disposal (complete depreciation schedule on next page)	21						•	0	0
Total Expenses (add lines 12 to 21)	D						•	0	0

Other business related expenses

Item	\$ Item	\$
	TOTAL (transfer to line 20)	

Depreciation Schedule (attach separate schedule if necessary)

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Asset Description	WDV 1July 2023 \$	Purchase during 2023 Cost \$	Disposed during 2023 Sale price \$	d of 3-2024 Date	Dep'n Rate %	Dep'n Method S, DV or O*	Amount of Dep'n \$	WDV 30 June 2024 \$
		,						,
			TOTAL (tr	ansfer to	line 21)			

^{*} Straight Line (S) Diminishing Value (DV) Other (O)

Net Profit (Loss) (subtract line D from line C)										•	0	0
Add net foreign income from Schedule 1 (if applicable)										•	0	0
Deduct any loss carried forward from prior years	G										0	0
Taxable Income (Loss)											0	0
Deduct tax free threshold if applicable*				2	5	0	0	0	0		0	0
Adjusted Taxable Income										•	0	0

^{*} Applies to Nauruan residents only and can only be applied to taxable income and cannot be used to create or increase a loss.

CALCULATION OF TAX PAYABLE

STEP 1	Multiply amount at line I by 20%	J					•	0	0
STEP 2	Foreign tax paid from Schedule 1	K						0	0
STEP 3	Total tax instalments paid during year*	L					•	0	0
STEP 4	Tax payable / overpaid (Subtract lines K and L from line J)	M	R				•	0	0

^{*}Include the quarterly business profits tax instalments only. It does do not include amounts paid for employment and services tax

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Circle label \mathbf{R} , above, if you are entitled to a refund of overpaid tax

DECLARATION: I Full Name	declare that the particulars on this form are true and correct.								
Signature	Date: / /								
IT IS A SERIOUS OFFENCE TO GIVE FALSE INFORMATION TO THE SECRETARY FOR FINANCE									
Please deliver completed return form to the Revenue Office, Civic Centre, AIWO district, or by email to nauru.tax@gmail.com Cash payments can be made at the Revenue Office, or by TT to:									
Account Name: BSB Number: Account Number: Bank Name: Bank Address: Swift Code: Reference description:	TREASURY OPERATING ACCOUNT 633-000 1547-63767 Bendigo & Adelaide Bank Limited The Bendigo Centre, Bendigo, Victoria – 3559, Australia. BENDAU3BXXX TIN/BPT2024								
	Office Use Only								
Verified and Entered:	Date: / /								